

FACT SHEET: ENERGY EFFICIENCY REBATE (COMMERCIAL)

Property Name	500 W 2 nd Street				
Customer Name	GW BLOCK 23 OFFICE, LLC				
Property Address	500 W 2 nd Street				
Total Square Feet	498,100				
Year Built	2017				
Energy Conservation Audit and	New Construction – EXEMPT				
Disclosure (ECAD) Status ¹					
Total Measure Costs	\$9,418,750				
Total Rebate – Not to Exceed	\$81,453				
% of Total Measure Costs	0.88%				
Note					

Approximately \$7.4 million of the \$9.4 million 'Total Measure Costs' (or 79%) is for the Regenerative Elevator measure. Meanwhile, \$42,424 of the \$81,453 rebate amount (or 52%) is for the Regenerative Elevator measure. So while the Regenerative Elevator measure contributes to a large part of the Total Measure Costs, the rebate on this technology is relatively small which is why the '% of Total Measure Costs' is less than usual.

Scope of Work

High efficiency air conditioners, regenerative elevators, high efficiency lighting, and variable frequency drives on pumps and fans.

Project Annual Savings (Estimated)			
Kilowatt (kW)	316.5		
\$/kW	\$257		
Kilowatt-hours (kWh)	1,087,852		

Measures Performed - Last 10 Years at this Property		Rebate Amount
N/A – New Construction	N/A	N/A

Scope of Work

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Measure	Rebate Amount	kW Saved – Estimated	kWh Saved – Estimated	\$/kW			
Air Conditioning	\$ 8,964	14.95	25,828	\$ 649			
Regenerative Elevators ²	\$ 42,424	158.82	250,419	\$ 267			
High Efficiency Lighting	\$ 11,098	88.79	701,772	\$ 125			
Lighting Controls	\$ 337	2.70	21,301	\$ 125			
Variable Frequency Drives ³	\$ 18,630	51.24	88,532	\$ 363			
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¹ Owner agrees to comply with TITLE 6. ENVIRONMENTAL CONTROL AND CONSERVATION. CHAPTER 6-7. ENERGY CONSERVATION code (ECAD Ordinance) prior to the issuance of the rebate payment. Since this is a new construction property, benchmark energy usage is not required for the ECAD Ordinance until construction is complete and 12 months of utility data has been collected.

² Regenerative is a type of elevator that recycles energy rather than wasting it as heat. When the elevator cab travels down with a heavy load or up with a light load, the motor acts as a generator, transforming mechanical power into electrical power.

³ Variable Frequency Drives (VFDs) adjust the speed of a pump or motor by varying its input frequency and voltage, thereby reducing its peak power when full speed is not required.